

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Required Report - public distribution

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Vietnam

Rice Price - Weekly

Situation for the Weeks ending July 6, 2012

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Report Highlights:

Export rice prices were up last week due to a return of buying demand. Local paddy rice prices were increasing sharply mainly due to the government stockpile program and its purchase of 500,000 tons of rice, which began July 10 and will go until August 10, 2012.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending July 6, 2012

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (June 29)
5	405	415	405	410	405	415	405	408.57	405.00
10	395	400	395	395	395	400	395	396.43	393.57
15	380	380	380	380	380	385	380	380.71	377.14
25	365	375	365	365	370	375	365	368.57	364.86

Source: Vietnamese rice exporters